

ORDINANCE 995

AN ORDINANCE MAKING APPROPRIATIONS FOR THE SUPPORT OF THE TOWN OF HOLLYWOOD PARK, TEXAS, FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2017 AND ENDING SEPTEMBER 30, 2018 AND ADOPTING THE ANNUAL BUDGET OF THE TOWN OF HOLLYWOOD PARK FOR THE 2017-2018 FISCAL YEAR.

WHEREAS, the Budget, appended here as Exhibit A, for the fiscal year beginning October 1, 2017 and ending September 30, 2018, was duly presented to the City Council by the Mayor;

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE TOWN OF HOLLYWOOD PARK, TEXAS:


SECTION 1. That the appropriations for the fiscal year beginning October 1, 2017 and ending September 30, 2018, for the support of the general government of the Town of Hollywood Park, Texas, be fixed and determined for said term in accordance with the expenditures shown in the Town's Fiscal year 2017-2018 budget, a copy of which is appended hereto as Exhibit A.

SECTION 2. That the budget as shown in words and figures in Exhibit A, is hereby approved in all respects and adopted as the Town's budget for the fiscal year beginning October 1, 2017 and ending September 30, 2018.

READ, PASSED AND APPROVED AS SET OUT BELOW AT A SPECIAL MEETING OF THE CITY COUNCIL OF THE TOWN OF HOLLYWOOD PARK, HELD ON THE 19TH DAY OF SEPTEMBER 2017.

PLACE ONE COUNCILMAN HOWE
PLACE TWO COUNCILWOMAN TRUEMAN
PLACE THREE COUNCILMAN VILLARREAL
PLACE FOUR COUNCILMAN MURPHY
PLACE FIVE COUNCILMAN BAILEY

YEA
YEA
YEA
ABSENT
YEA


Chris Fails, Mayor

ATTEST :



Janice Alamia, City Secretary

APPROVED AS TO FORM:



Michael S. Brennan, City Attorney

TOWN OF HOLLYWOOD PARK
Fiscal Year 2017-2018
Budget Cover Page
September 19, 2017

This budget will raise more revenue from property taxes than last year's budget by an amount of \$99,815.00 which is a 3.74 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$14,304.00.

The members of the governing body voted on the budget as follows:

FOR: 4

AGAINST: 0

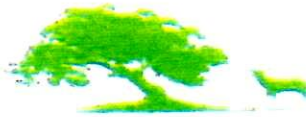
PRESENT and not voting: 0

ABSENT: 1

Property Tax Rate Comparison

	2017-2018	2016-2017
Property Tax Rate:	\$0.510081/100	\$0.510081/100
Effective Tax Rate:	\$0.493800/100	\$0.471398/100
Effective Maintenance & Operations Tax Rate:	\$0.493800/100	\$0.471398/100
Rollback Tax Rate:	\$0.569714/100	\$0.557741/100
Debt Rate:	\$0.036410/100	\$0.048632/100

Total debt obligation for the CITY OF HOLLYWOOD PARK secured by property taxes: \$195,000.00



Summary of Proposed Budget
Fiscal Year October 1, 2017 to September 30, 2018

Revenue

100 General Fund	\$ (4,140,219.86)
110 Court Technology	\$ (4,000.00)
120 Court Security	\$ (3,000.00)
130 Grants & Donations	\$ (3,750.00)
140 PEG	\$ (15,000.00)
150 Voigt Civic Center	\$ (22,500.00)
200 Asset Forfeiture	\$ (45,885.23)
300 Capital Projects	\$ (25.00)
400 Hotel Tax	\$ (7,625.00)
500 Sewer Fund	\$ (95,000.00)
600 Venue Tax Fund	\$ (280,000.00)
700 Street Tax Fund	\$ (140,400.00)
800 Economic Development Corporation	\$ (140,000.00)
900 Seizure Fund	\$ (100.00)
	<hr/>
	\$ (4,897,505.09)

Expenses

100 General Fund	\$ 4,140,219.86
110 Court Technology	\$ 4,000.00
120 Court Security	\$ 3,000.00
130 Grants & Donations	\$ 3,750.00
140 PEG	\$ 15,000.00
150 Voigt Civic Center	\$ 22,500.00
200 Asset Forfeiture	\$ 45,885.23
300 Capital Projects	\$ 25.00
400 Hotel Tax	\$ 7,625.00
500 Sewer Fund	\$ 95,000.00
600 Venue Tax Fund	\$ 280,000.00
700 Street Tax Fund	\$ 140,400.00
800 Economic Development Corporation	\$ 140,000.00
900 Seizure Fund	\$ 100.00
	<hr/>
	\$ 4,897,505.09



TOWN OF Hollywood Park
PROPOSED BUDGET
GENERAL FUND
Fiscal Year 2017-2018

Revenue Summary	Approved 2016-2017	Proposed 2017-2018
Property Taxes	\$ 2,644,406.00	\$ 2,778,829.86
Non-Property taxes	\$ 508,800.00	\$ 577,600.00
Franchises	\$ 387,950.00	\$ 287,000.00
Municipal Court	\$ 104,100.00	\$ 129,075.00
Miscellaneous Revenue	\$ 223,050.00	\$ 353,715.00
Other Sources/(uses)	\$ 12,000.00	\$ 14,000.00
Total Revenues	\$ 3,880,306.00	\$ 4,140,219.86
Expenditure Summary		
Administration	\$ 317,243.00	\$ 348,875.68
Municipal Court	\$ 77,810.00	\$ 77,492.55
General Government	\$ 472,151.00	\$ 393,178.45
Police Department	\$ 1,062,583.00	\$ 1,283,074.86
Fire Department	\$ 1,085,908.00	\$ 1,087,669.66
Public Works	\$ 172,667.00	\$ 170,330.16
Parks & Recreation	\$ 54,315.00	\$ 90,416.00
Contract Services	\$ 637,629.00	\$ 689,182.50
Transfers		
Total Expenditures	\$ 3,880,306.00	\$ 4,140,219.86
Revenues Over/ (Under) Expenditures	\$ -	\$ -